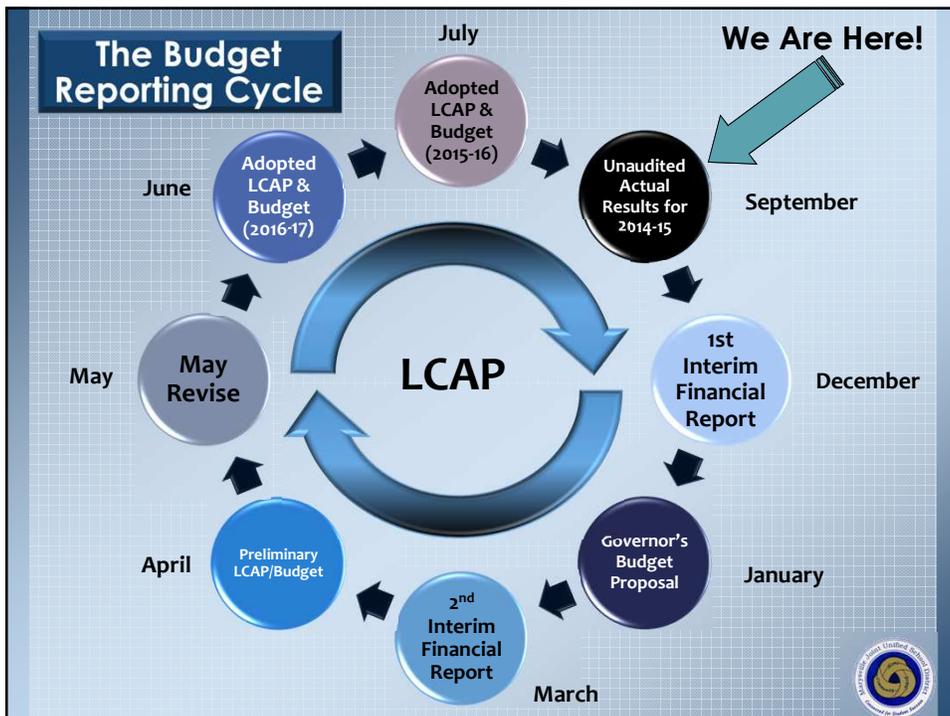
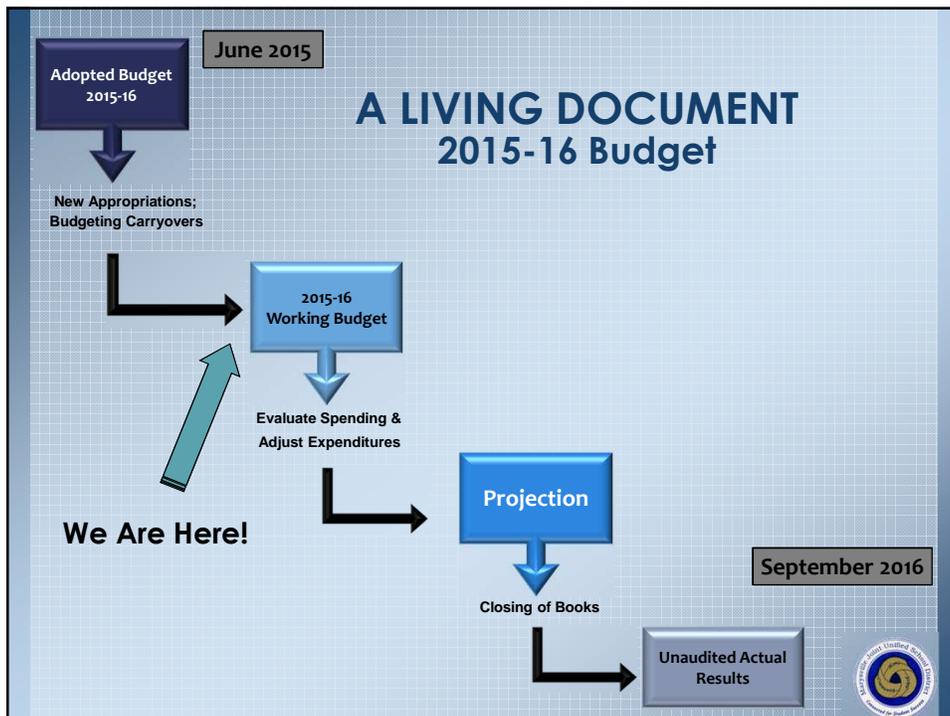
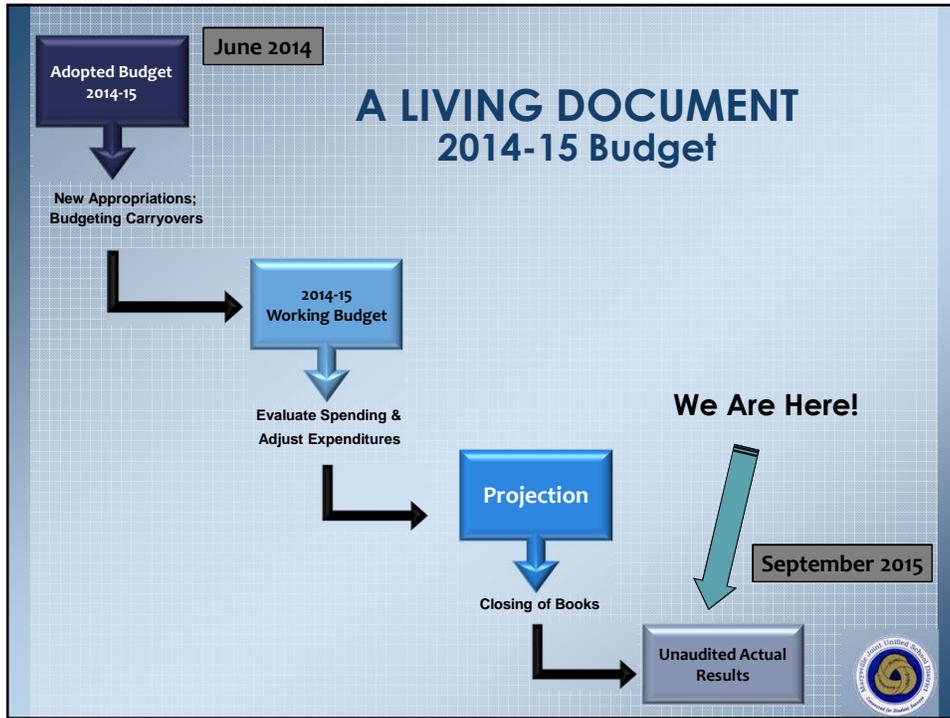


Budget Update: Unaudited Actual Results for 2014-15

Marysville Joint Unified
School District

September 8, 2015





General Fund Financials - Unrestricted (In Millions \$)			
	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals
Beginning Balance	\$9.4	\$9.1	\$9.7
Revenue			
LCFF Sources	\$44.1	\$62.1	\$69.8
Federal Revenue	\$0	\$0	\$0
State Revenue	\$8.8	\$1.5	\$2.2
Local Revenue	\$1.0	\$1.3	\$0.4
Total Revenue	\$53.9	\$64.9	\$72.4
Expenditures			
Certificated Salaries	\$26.6	\$28.0	\$29.0
Classified Salaries	\$6.0	\$9.0	\$10.3
Employee Benefits	\$10.3	\$12.0	\$12.4
Books/Supplies	\$0.9	\$2.8	\$3.0
Services & Other Oper. Exp.	\$4.4	\$4.9	\$5.6
Capital Outlay	\$0.1	\$0.3	\$0.9
Other Outgo/Transfer of Ind. Costs	\$5.9	\$7.3	\$8.5
Total Expenditures	\$54.2	\$64.2	\$69.7
Net Incr./ (Decr.) in Fund Balance	(\$0.3)	\$0.7	\$2.7
Ending Balance	\$9.1	\$9.7	\$12.4

General Fund – Comparison of Estimated to Unaudited Actual Results – Unrestricted (In Millions \$)			
	2014-15 Est. Actual	2014-15 Unaud. Actual	Unaud. Act. Fav./ (Unfav.) to Est. Act.
Beginning Balance	\$9.7	\$9.7	-
Revenue			
LCFF Sources	\$69.7	\$69.8	\$0.1
Federal Revenue	\$0	\$0	\$0
State Revenue	\$2.1	\$2.2	\$0.1
Local Revenue	\$0.3	\$0.4	\$0.1
Total Revenue	\$72.1	\$72.4	\$0.3
Expenditures			
Certificated Salaries	\$29.3	\$29.0	(\$0.3)
Classified Salaries	\$10.4	\$10.3	(\$0.1)
Employee Benefits	\$12.6	\$12.4	(\$0.2)
Books/Supplies	\$4.8	\$3.0	(\$1.8)
Services & Other Oper. Exp.	\$6.4	\$5.6	(\$0.8)
Capital Outlay	\$1.4	\$0.9	(\$0.5)
Other Outgo/Transfer of Ind. Costs	\$9.2	\$8.5	(\$0.6)
Total Expenditures	\$74.1	\$69.7	(\$4.3)
Net Incr./ (Decr.) in Fund Balance	(\$1.9)	\$2.7	\$4.6
Ending Balance	\$7.8	\$12.4	\$4.6



Variances – Unrestricted Revenue

<ul style="list-style-type: none"> • LCFF Sources \$0.1 Million <li style="padding-left: 20px;">– LCFF June Estimate Adjustment (\$2.2 Million) <li style="padding-left: 20px;">– EPA State Estimate Adjustment \$2.0 Million <li style="padding-left: 20px;">– 4th Quarter Taxes \$330,000 • State Revenue \$0.1 Million <li style="padding-left: 20px;">– State Lottery Adjustment \$100,000 • Local Revenue \$0.1 Million <li style="padding-left: 20px;">– Office Depot Settlement \$60,000 <li style="padding-left: 20px;">– Various miscellaneous items including interest received \$30,000

Total Unrestricted Revenue Variance =
\$0.3 Million

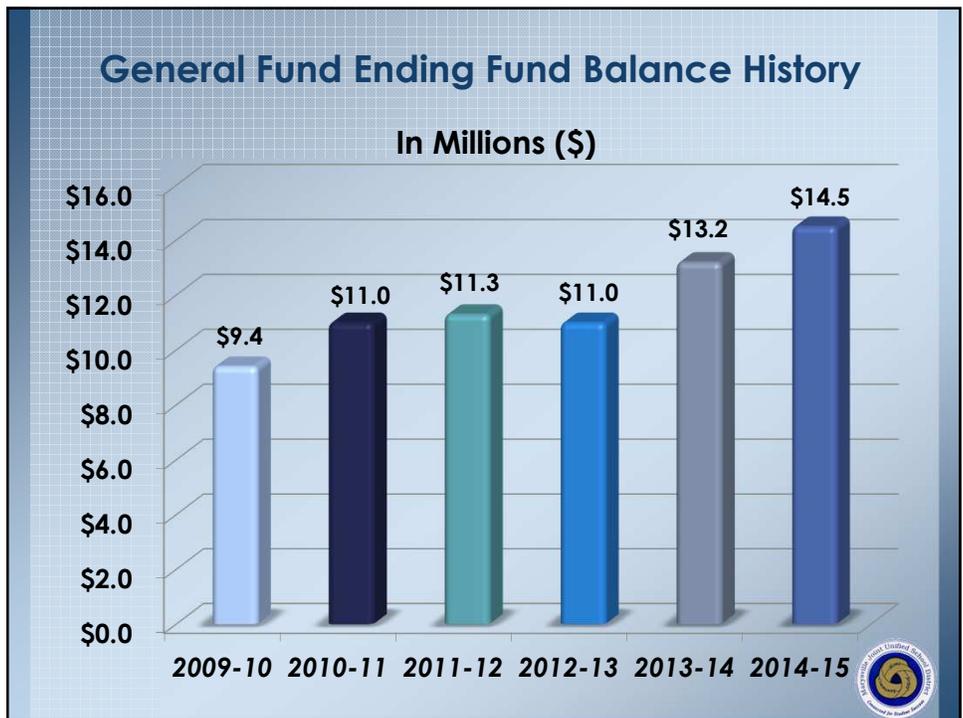
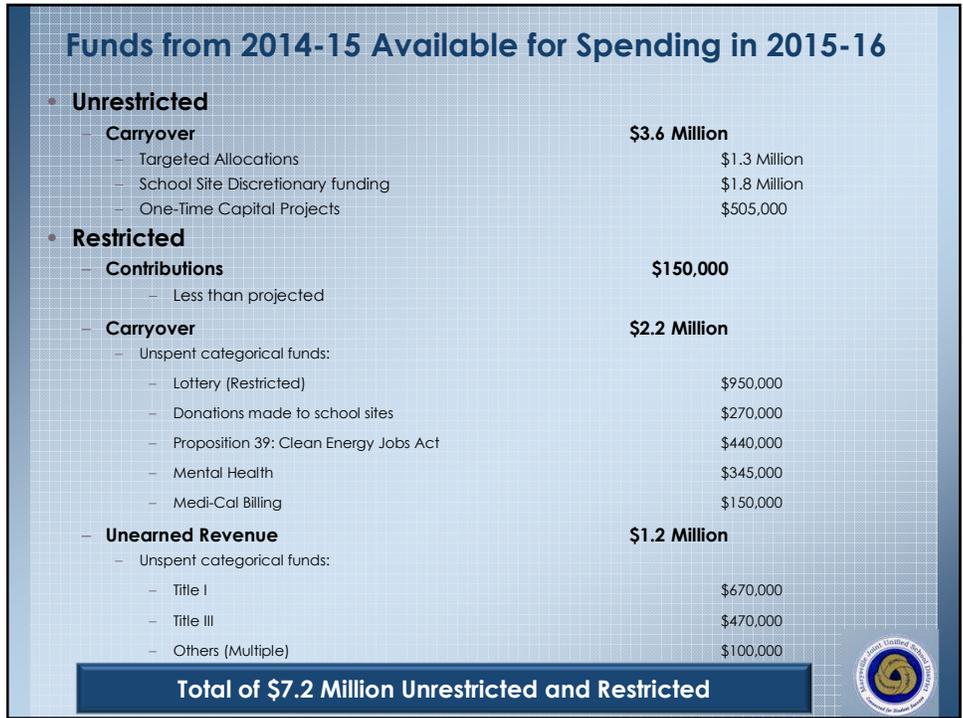


Variances – Unrestricted Expenditures

<ul style="list-style-type: none"> • Certificated Salaries (\$0.3 Million) <li style="padding-left: 20px;">Teacher Pay (\$300,000) <li style="padding-left: 20px;">Other Cert. Positions Pay (Psych's, Student Supp. Coord., Dept. Heads) (\$15,000) • Classified Salaries (\$0.1 Million) <li style="padding-left: 20px;">Instructional Assistant Pay (\$345,000) <li style="padding-left: 20px;">Classified Support Pay (Custodial, Grounds, Bus Drivers, Clerical, Sup's, Admin) \$215,000 • Employee Benefits (\$0.2 Million) <li style="padding-left: 20px;">– STRS \$55,000 <li style="padding-left: 20px;">– PERS \$5,000 <li style="padding-left: 20px;">– Social Security, Health and Welfare, and State Unemployment (\$240,000) • Books/Supplies (\$1.8 Million) <li style="padding-left: 20px;">– Textbooks (\$500,000) <li style="padding-left: 20px;">– Materials, Supplies & Equipment (\$1.3 Million) • Services & Other Operating Expenditures (\$0.8 Million) <li style="padding-left: 20px;">– Subagreements for Services (\$10,000) <li style="padding-left: 20px;">– Conference/Meeting Expense (\$50,000) <li style="padding-left: 20px;">– Telephone, Fax Lines, Cell Phones (\$50,000) <li style="padding-left: 20px;">– Various contracts and services (\$680,000) • Capital Outlay & Other Outgo/Transfer of Indirect Costs (\$1.1 Million) <li style="padding-left: 20px;">– Facilities Projects in progress and Equipment purchases yet to be made (\$505,000) <li style="padding-left: 20px;">– Various funds transferred out (\$560,000)
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Total Unrestricted Expenditures Variance = (\$4.3 Million)



General Fund – Impact on 2015-16 Unrestricted Working Budget			
	2015-16 Adopted Bud.	2015-16 Working Bud.	Working Bud. Fav./ (Unfav.) to Adopted Bud.
Beginning Balance	\$7.8	\$9.7	\$1.9
Revenue			
LCFF Sources	\$81.0	\$80.7	(\$0.3)
Federal Revenue	\$0	\$0	\$0
State Revenue	\$6.6	\$6.1	(\$0.5)
Local Revenue	\$0.2	\$0.2	\$0
Total Revenue	\$87.8	\$87.0	(\$0.8)
Expenditures			
Certificated Salaries	\$34.1	\$33.9	(\$0.2)
Classified Salaries	\$10.9	\$10.8	(\$0.1)
Employee Benefits	\$13.8	\$13.8	\$0
Books/Supplies	\$4.6	\$4.3	(\$0.3)
Services & Other Oper. Exp.	\$6.1	\$6.5	\$0.4
Capital Outlay	\$0.2	\$0.7	\$0.5
Other Outgo	\$11.4	\$11.0	(\$0.4)
Total Expenditures	\$81.1	\$81.0	(\$0.1)
Net Incr./ (Decr.) in Fund Balance	\$6.7	\$6.0	(\$0.7)
Ending Balance	\$14.5	\$15.7	\$1.2



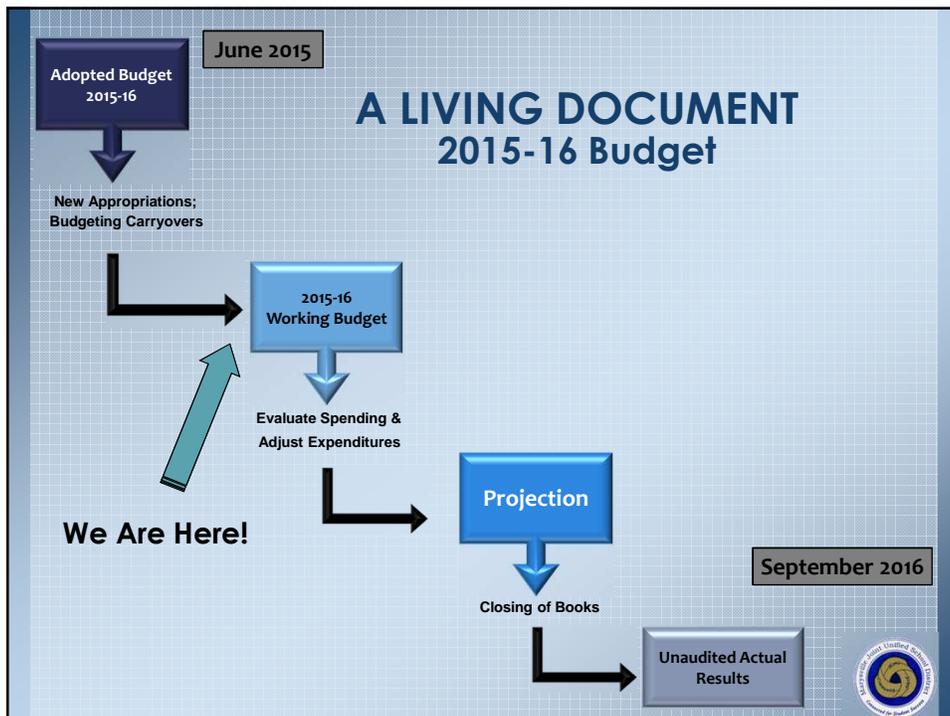
Additional One-Time Monies Available in 2015-16

- One-Time Discretionary Funding
 - \$528 per ADA – Total of **\$4.56 Million**
 - Was \$601 per ADA
 - Unrestricted in nature
 - Can be used for any purpose
 - One-time in nature
 - Recommendation: Facility projects
- Educator Enhancement Funding
 - New
 - \$1,450 per certificated FTE (475 FTE for MJUSD) – **Total of \$690,000**
 - Can be used for restricted purposes but TBD by State
 - Likely similar to Common Core dollars
 - One-time in nature
 - Need to develop plan to spend as more details become available from the State



Overall Results

- **TOTAL VARIANCE = (\$4.8 Million) with \$4.6 Million Unrestricted**
 - Most of this money is earmarked (carried over) for spending in 2015-16 (\$3.6 Million Unrestricted; \$3.8 Total)
 - Approximately \$950,000 available in 2015-16
 - HOWEVER, working budget already shifted revenue and expenditures approximately \$700,000
 - THUS, budget is essentially balanced as of now
 - Dollars available are one-time in nature
 - Unrestricted One-Time Discretionary Funding → Facility projects
 - Restricted Educator Enhancement Funding → TBD plan



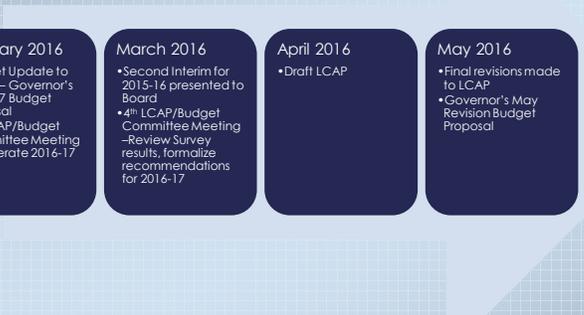
Budget Calendar 2015-16



September 2015	October 2015	November 2015	December 2015	January 2016
<ul style="list-style-type: none">• Unaudited Actual results for 2014-15 presented to Board• Distribute LCAP/Annual Budget fact sheets to stakeholders	<ul style="list-style-type: none">• Answer questions/provide additional information on 2015-16 LCAP and Budget	<ul style="list-style-type: none">• Begin 2015-16 LCAP/Budget Development Process – First LCAP/Budget Committee Meeting – Discuss 2015-16 LCAP and Budget	<ul style="list-style-type: none">• First Interim for 2015-16 presented to Board	<ul style="list-style-type: none">• Governor's 2016-17 State Budget Proposal• 2nd LCAP/Budget Committee Meeting – outlook for 2016-17 based on Governor's proposal



Budget Calendar 2015-16



February 2016	March 2016	April 2016	May 2016	June 2016
<ul style="list-style-type: none">• Budget Update to Board – Governor's 2016-17 Budget Proposal• 3rd LCAP/Budget Committee Meeting – Generate 2016-17 Survey	<ul style="list-style-type: none">• Second Interim for 2015-16 presented to Board• 4th LCAP/Budget Committee Meeting – Review Survey results, formalize recommendations for 2016-17	<ul style="list-style-type: none">• Draft LCAP	<ul style="list-style-type: none">• Final revisions made to LCAP• Governor's May Revision Budget Proposal	<ul style="list-style-type: none">• Budget Update to Board – May Revise• Proposed 2016-17 LCAP and Budget presented to Board• 2016-17 LCAP and Budget Adopted



